

**FINANCE COMMITTEE
NOVEMBER 4, 2015**

A meeting of the Finance Committee was held Wednesday, November 4, 2015 at 3:30 p.m. in the Municipal Complex Council Chambers.

PRESENT: Council Members Pohlmann, Plemel and Vary; Mayor Stegeman
ABSENT: None
ALSO PRESENT: Council Members Erickson and Robinson, Ted Andrzejewski, Rob Jamo, Kathy Brofka, Pat Coleman, Lee Bunting, Marion Enstrom, Susan Johnson, and Lisa Reed

Agenda.

A motion was made by Council Member Plemel and seconded by Council Member Vary to approve the agenda for the meeting. This motion was carried unanimously.

Review the Downtown TIF Plan.

Mr. Coleman provided background on the plan, which expired in 2014, and how such a plan works including how the revenue is determined and how it may be used.

The committee may want to look at expanding the district to include part of 10th Avenue. Mr. Coleman will look into this.

Marion Enstrom spoke as a former business owner on 10th Avenue and said she felt those businesses would like to be considered a part of the downtown.

Signage was discussed. The DDA would like to start implementing this in phases.

Better communication is needed between the DDA and the City.

Mr. Coleman recommended that a new plan be for a period of twenty-five years. Mr. Bunting (DDA Chair) agreed.

The committee was basically supportive of a new plan. The DDA will continue its work towards a recommendation to City Council.

Adjourn.

A motion was made by Council Member Plemel and seconded by Council Member Vary to adjourn the meeting. This motion was carried unanimously.