

**FINANCE COMMITTEE  
NOVEMBER 16, 2015**

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A meeting of the Finance Committee was held Monday, November 16, 2015 at 5:00 p.m. in the Municipal Complex Council Chambers.

PRESENT: Mayor Stegeman; Council Members Pohlmann, Plemel, and Vary  
ABSENT: None  
ALSO PRESENT: Council Members Erickson and Felch, Ted Andrzejewski, Kathy Brofka, Rob Jamo, Nancy Douglas, Susan Johnson, Ken Connors and Lisa Reed

**Agenda.**

A motion was made by Council Member Plemel and seconded by Council Member Vary to approve the agenda for the meeting. This motion was carried unanimously.

**Minutes.**

A motion was made by Council Member Plemel and seconded by Council Member Vary to approve the minutes of the meeting of November 10, 2015. This motion was carried unanimously.

**Final Waterfront Festival Report.**

The 2015 financials were reviewed. The festival lost about \$10,000 this year primarily caused by the continuous rain on Friday resulting in \$3,000 in revenue compared to the anticipated \$15,000-17,000. Ms. Douglas said this was not a surprise.

The total taxpayer expense was approximately \$37,000 (which includes insurance and police and public works department expenses).

Council Member Pohlmann reminded everyone that the purpose of this meeting was not to decide on the future of the festival as that was not a Finance Committee function.

Mr. Andrzejewski said he would be happy to prepare an RFP for festival management. He added this should include cost reduction recommendations and stricter financial controls. He suggested reducing the fireworks budget, eliminating the drum and bugle corps in the parade, and possibly shortening the length of the festival.

Mayor Stegeman added she felt the consensus of council was for the festival to continue.

**Adjourn.**

A motion was made by Council Member Plemel and seconded by Council Member Vary to adjourn the meeting. This motion was carried unanimously.

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