

**FINANCE COMMITTEE
DECEMBER 10, 2015**

A meeting of the Finance Committee was held Thursday, December 10, 2015 at 8:00 a.m. in the Municipal Complex Council Chambers.

PRESENT: Mayor Stegeman; Council Members Pohlmann, Plemel, and Vary
ABSENT: None
ALSO PRESENT: Council Members Erickson and Robinson, Ted Andrzejewski, Kathy Brofka, Rob Jamo, Joan Kosewski, Val Mellon, Beth Pletcher, Brad Walters, Debbie Jones, Susan Johnson, Ken Connors and Lisa Reed

Agenda.

A motion was made by Council Member Plemel and seconded by Council Member Vary to approve the agenda for the meeting. This motion was carried unanimously.

Minutes.

A motion was made by Council Member Plemel and seconded by Council Member Vary to approve the minutes of the meeting of November 4, 2015 as presented and the minutes of the meeting of November 16, 2015 as revised. This motion was carried unanimously.

Audit Presentation/Discussion.

Brad Walters, of Unger and Walters, addressed the committee with regard to the audit for the fiscal year ended June 30, 2015. He said the full report was not distributed due to GASB 68 requiring new pension reporting requirements which resulted in a substantial amount of additional work.

Mr. Walters said the audit addresses risk and that each item/transaction is not audited. They do not look for fraud or wrong-doing as part of the annual audit unless there should be a need to do so.

The various funds were discussed with no notable findings.

FY 2016-2017 Budget Calendar.

Mr. Andrzejewski distributed his proposed calendar which needed to be revised and redistributed.

Budget Amendments.

A motion was made by Council Member Plemel and seconded by Council Member Vary to recommend to City Council that they schedule the required public hearing and also approve the amendments for various line items in the 2015-2016 Operating Budget. This motion was carried unanimously.

11th Street Reconstruction Change Orders.

Mr. Andrzejewski told the committee he was having Coleman Engineering give an opinion on the project from the beginning.

It was moved by Council Member Plemel and seconded by Council Member Vary to recommend to City Council that they approve Change Order No. 3 increasing the contract amount by \$6,746.55 and Change Order No. 4 increasing the contract amount by \$3,378.67 related to Contract 03-RD-15 11th Street Reconstruction and Extension with Barley Trucking and Excavating, Inc. This motion was carried unanimously.

Finance Committee
December 10, 2015
Page Two

City Assessor Update.

The monthly update was received.

Recreation Dept. Fee Schedule Adjustment.

A motion was made by Council Member Plemel and seconded by Council Member Vary to recommend to City Council that they adopt the Resolution Amending the Master Schedule of Fees and Charges to approve amending certain fees related to the Parks and Recreation Department to be effective January 1, 2016. This motion was carried unanimously.

Bills and Financials for November.

Both were reviewed.

Adjourn.

A motion was made by Council Member Plemel and seconded by Council Member Vary to adjourn the meeting. This motion was carried unanimously.

/skj